

## Facebook Wall Street debut: stock price stumbles after high-end expectations

Almost a live update about the most expected Wall Street debut of all times: **Facebook IPO**.



After really high expectations, Facebook's stock price (Nasdaq: FB) is stumbling.

Update: right now it's 40.92 (up to +7,68 %)

*The inauspicious opening suggests that retail investors paid close attention to reports of soft financials and big selling by insiders.*

*Still, Facebook raised \$16 billion in what will go down as the third-largest public offering in U.S. history and the biggest ever for a technology company.*

*Facebook founder Mark Zuckerberg rang the Nasdaq opening bell from company headquarters in Menlo Park, Calif.*

Analysts are still struggling to understand, realize and tell (and will be doing it for a long time).

*"It's a total disaster because the stock is trading right at the IPO price," said Francis Gaskins, editor of IPOdesktop.com in Marina del Rey. "They didn't want that in a million years. A traditional IPO is up 10% or 15%."*

But how does it really go? The stock most recently hovered at about \$40, which is only \$2 above what shares were priced at late Thursday night. Shares touched that \$38 level multiple times during trading.

[Via [LATimes](#) and [USA Today](#)]